

SHARED SAVINGS PROGRAM

- ENERGY EFFICIENCY
- INDUSTRIAL SERVICES
- RENEWABLE ENERGY
- FOCUS ON ENERGY

Has your business delayed the replacement or improvement of inefficient equipment and building components because of concerns about the initial purchase costs?

Most business people understand that energy efficiency projects offer attractive returns on investment and other long-term benefits. However, it is common for customers to defer energy cost reduction measures because of “first-cost” barriers. The Shared Savings Program is designed to help you overcome these initial cost barriers by providing up-front capital to advance energy efficiency improvements.

OVERVIEW

Through the Shared Savings Program, a customer may receive up to \$50,000 to implement qualifying energy efficiency improvements or advance energy cost savings. The customer then repays the funding through installments on their monthly utility bill. Often the payments are less than the energy cost savings, resulting in a positive cash flow for the customer.



The Shared Savings Program provides up-front capital to advance energy efficiency improvements.

Funding can range from \$2,500 to \$50,000 based on the cost and energy savings potential of the project, and will not exceed the project cost.

Projects may include any new electrical energy-saving or demand-reducing measure that results in lasting impacts for the facility.

HOW TO GET STARTED

Contact us for more information. Your Energy Services Representative (ESR) will work with you to identify eligible electrical projects and help you compile the necessary information for the application.

[See back side for program details]

■ ENERGY EFFICIENCY

CUSTOMER ELIGIBILITY

- Customer must have three years of established utility bill payment history.
- Customer must complete an application package for consideration.
- Customer must pass a comprehensive credit review.

PROJECT ELIGIBILITY

- Project equipment must meet minimum efficiency requirements.
- Project must reduce electric use and/or electric demand for the duration of the repayment period (60 months) at a minimum.
- Customer must agree with all requirements relevant to the location and installation of project equipment as defined in the agreement.
- Project cannot be implemented (including any engineering and/or equipment purchases) prior to the written execution of an agreement between the customer and utility.
- Previously installed or retrofitted measures do not qualify.

TERMS AND CONDITIONS

- Shared Savings funding will equal the project energy savings over 60 months less any prescriptive incentives or other outside funding. The total combined funding will not exceed the project cost.
- Repayment occurs over a 60-month period.
- Payments include a 2 percent APR service fee, compounded monthly.
- Project funding can range from \$2,500 to \$50,000 based on the cost and energy savings potential of the energy efficiency improvements.
- Upon completion, applicant must submit a Certificate of Project Completion form.